

CORPORATE ACTIONS REPORT - OCTOBER 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
JOHN HANCOCK PATRIOT PREMIUM DIVIDEND FUND II (PDT)					
10/21/2005	OWNERSHIP	13D	COMMERCE GROUP INC	5,862,900	39
ACM MANAGED INCOME FUND INC /NY/ (AMF)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,697,715	6.71
AMERICAN STRATEGIC INCOME PORTFOLIO INC III (CSP)					
10/25/2005	OWNERSHIP	13D/A	SIT INVESTMENT ASSOCIATES INC	3,359,620	15.73
BLACKROCK ADVANTAGE TERM TRUST INC (BAT)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,380,830	14.52
BLACKROCK NEW YORK INSURED MUNICIPAL 2008 TERM TRUST INC (BLN)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,251,349	11.11
BRANTLEY CAPITAL CORP (BBDCE)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	340,751	8.94
BRAZIL FUND INC (BZF)					
10/21/2005	OWNERSHIP	13D/A	CARROUSEL CAPITAL LTD		
Keywords: ITEM 4- PURPOSE OF TRANSACTION					
<i>" Because the approval of the fund's conversion is subject to regulatory and shareholder approval, Carrousel continues to intend to vote in favor of the 2005 Nomination Letter Nominees."</i>					
EUROPE FUND INC (EF)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	548,281	5.45
HYPERION 2005 INVESTMENT GRADE OPPORTUNITY TERM TRUST INC (HTO)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	2,240,395	13.19

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KOREA FUND INC (KF)					
10/21/2005	FILING	13D/A	CITY OF LONDON INVESTMENT	5,440,119	18.15
<i>Keywords: ITEM 4- PURPOSE OF TRANSACTION</i>					
<i>Letter to Interim Chairman (Summary) " We believe that the announcements from the board is both consistent with and responsive to the positions previously articulated by us on corporate governance matters. We support for nomination Prof. Kesop Yu and withdraw the candidates we had nominated ".</i>					
MFS GOVERNMENT MARKETS INCOME TRUST (MGF)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	3,636,522	6.77
MORGAN STANLEY NEW YORK QUALITY MUNICIPAL SECURITIES (IQN)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	232,830	5.29
NEUBERGER BERMAN REAL ESTATE INCOME FUND INC (NRL)					
10/18/2005	OWNERSHIP	13D/A	PHILLIP GOLDSTEIN	452,258	10.87
<i>Joint Filing, Bulldog Investors, Phil Goldstein and Andrew Dakos.</i>					
NEW GERMANY FUND INC (GF)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,399,145	5.48
PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST (PMN)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	143,940	5.06
SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC (MPT)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	394,625	6.57
SALOMON BROTHERS MUNICIPAL PARTNERS FUND INC (MNP)					
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	328,690	5.71
SELIGMAN QUALITY MUNICIPAL FUND INC (SQF)					
10/4/2005	OWNERSHIP	13D/A	PHILLIP GOLDSTEIN	517,800	10.96
10/11/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	283,250	6

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BRAZIL FUND INC (BZF)					
10/12/2005	OWNERSHIP	13G	QVT FINANCIAL LP	869,660	5.35
EMERGING MARKETS TELECOMMUNICATIONS FUND INC. (ETF)					
10/24/2005	OWNERSHIP	13G	QVT FINANCIAL LP	447,000	5.17
FIRST TRUST VALUE LINE & IBBOTSON EQUITY ALLOCATION FUND (FVI)					
10/5/2005	OWNERSHIP	13G	QVT FINANCIAL LP	335,400	5.16
KAYNE ANDERSON ENERGY TOTAL RETURN FUND (KYE)					
10/7/2005	OWNERSHIP	13G	FIFTH THIRD BANCORP	1,000	2.5
GLADSTONE CAPITAL CORP (GLAD)					
10/20/2005	PROXY	DEF 14A			
<i>Keywords: AMEND TRUST</i>					
<i>Special Meeting on December 2, 2005. To approve an amended and restated investment advisory agreement between the Company and Gladstone Capital Management.</i>					
MBIA CAPITAL/CLAYMORE MANAGED DURATION INVESTMENT GRADE MUNICIPAL FUND (MZF)					
10/3/2005	PROXY	DEF 14A			
<i>Annual Meeting on November 10, 2005. (1) The election of two Trustees to hold office for a term of three years. (2) The approval of a new investment advisory agreement between the Fund and Claymore Advisors (3) The approval of a new subadvisory agreement among the Fund, Claymore Advisors, LLC and MBIA Capital Management.</i>					
CIM HIGH YIELD SECURITIES (CIM)					
10/27/2005	PROXY	DEFA 14A			
<i>Meeting adjourned to December 1, 2005. (1) To liquidate and dissolve the Fund.</i>					

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REAL ESTATE INCOME FUND INC (RIT)					
10/21/2005	PROXY	DEFA 14A			
<i>Announced that it has postponed to November 15th, its Special Meeting.</i>					
10/26/2005	PROXY	DEFA 14A			
<i>Postponed Special Meeting until November 15, 2005 to solicit votes to reach a quorum.</i>					
SALOMON BROTHERS CAPITAL & INCOME FUND INC. (SCD)					
10/26/2005	PROXY	DEFA 14A			
<i>Postponed Special Meeting until November 15, 2005 to solicit votes to reach a quorum.</i>					
SALOMON BROTHERS FUND INC (SBF)					
10/21/2005	PROXY	DEFA 14A			
<i>Announced that it has postponed its Special meeting to November 15th.</i>					
SALOMON BROTHERS INFLATION MANAGEMENT FUND INC. (IMF)					
10/26/2005	PROXY	DEFA 14A			
<i>Postponed Special Meeting until November 15, 2005 to solicit votes to reach a quorum.</i>					
SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC (MPT)					
10/26/2005	PROXY	DEFA 14A			
<i>Postponed Special Meeting until November 15, 2005 to solicit votes to reach a quorum.</i>					
SALOMON BROTHERS MUNICIPAL PARTNERS FUND INC (MNP)					
10/26/2005	PROXY	DEFA 14A			
<i>Postponed Special Meeting until November 15, 2005 to solicit votes to reach a quorum.</i>					
REAL ESTATE INCOME FUND INC (RIT)					
10/21/2005	FILING	DFAN 14A	WESTERN INVESTMENTS (LIPSON)		

Keywords: DISSIDENT PROXY

Letter to Board (Summary) "To gain acceptance of a majority of stockholders merge this CEF into an open end fund with similar objectives."

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SALOMON BROTHERS FUND INC (SBF)					
10/19/2005	PROXY	DFAN 14A	ELLIOTT ASSOCIATES LP		
Keywords: DISSIDENT PROXY					
<i>Elliott raises concern about aggressive tactics used by Citigroup and SBF to obtain stockholder approval of the new management agreement.</i>					
10/21/2005	PROXY	DFAN 14A	ELLIOTT ASSOCIATES LP		
<i>" We are gratified by the continuing strong support we have received from institutional and retail stockholders. We remain prepared to meet with the Board during this period in an effort to have the Board implement a strategy to eliminate or nearly eliminate the discount to NAV".</i>					
BRAZIL FUND INC (BZF)					
10/18/2005	PROXY	PRE 14A			
Keywords: OPEN-ENDING MANAGEMENT					
<i>Annual Meeting on December 13, 2005. (1) To elect Directors (2) To approve the conversion of the Fund from a closed-end fund to an open-end fund.</i>					
JAPAN SMALLER CAPITALIZATION FUND INC (JOF)					
10/3/2005	OFFERING	N-2	PUBLIC		
Keywords: RIGHTS OFFERING					
<i>Transferable rights offering.</i>					
KAYNE ANDERSON MLP INVESTMENT COMPANY (KYN)					
10/31/2005	OFFERING	N-2	PUBLIC		
Keywords: NEW ISSUE DEBT					
<i>Subject to completion, offering notes in \$25,000 denominations.</i>					
GABELLI DIVIDEND & INCOME TRUST (GDV)					
10/26/2005	OFFERING	N2/A	PUBLIC		
Keywords: PREFERRED SHARES					
<i>Subject to completion, offering Series D Cumulative Preferred Shares Liquidation Preference \$25 per Share and Series E Auction Rate Preferred Shares Liquidation Preference \$25,000 per share.</i>					

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GLOBAL INCOME FUND INC (GIF)					
10/7/2005	OFFERING	N2/A	PUBLIC		
<i>Keywords: RIGHTS OFFERING</i>					
<i>Subject to completion offering non-transferable rights, for every three rights you may buy one new share.</i>					
ARES CAPITAL CORP (ARCC)					
10/13/2005	OFFERING	497	PUBLIC		
<i>Keywords: COMMON SHARES</i>					
<i>Offering 14,500,000 common shares at \$15.46 per share. Operating as a BDC, the investment objective is to generate both current income and capital appreciation through debt and equity investments. Completed initial public offering on October 8, 2004.</i>					
BLACKROCK WORLD INVESTMENT TRUST (BWC)					
10/25/2005	OFFERING	497	PUBLIC		
<i>Keywords: COMMON SHARES</i>					
<i>Offering 46,666,667 common shares at \$15 per share. The Trust's primary objective is to seek current income, dividends and gains, with a secondary objective of long-term capital appreciation.</i>					
BOULDER GROWTH & INCOME FUND (BIF)					
10/17/2005	OFFERING	497	PUBLIC		
<i>Keywords: PREFERRED SHARES</i>					
<i>Offering AMPS 1,000 shares Series M28, liquidation preference \$25,000 per share.</i>					
CALAMOS GLOBAL TOTAL RETURN FUND (NULL)					
10/27/2005	OFFERING	497	PUBLIC		
<i>Keywords: COMMON SHARES</i>					
<i>Offering 8,000,000 common shares at \$15 per share. Investment objective is to provide total return through a combination of capital appreciation and current income.</i>					
ENHANCED GOVERNMENT FUND (EGF)					
10/27/2005	OFFERING	497	PUBLIC		
<i>Keywords: COMMON SHARES</i>					
<i>Offering 12,000,000 common shares at \$20 per share. Investment objective is to provide stockholders with current income and gains. The fund has an interval structure.</i>					

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EVERGREEN INTERNATIONAL BALANCED INCOME FUND (EBI)

10/28/2005	OFFERING	497	PUBLIC		
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Keywords: COMMON SHARES

Offering 10,750,000 common shares at \$20 per share. Investment objective is to seek to provide a high level of income.

ING GLOBAL ADVANTAGE AND PREMIUM OPPORTUNITY FUND (IGA)

10/27/2005	OFFERING	497	PUBLIC		
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Offering 17,250,000 Common Shares at \$20 per share. The Fund's primary investment objective is to provide a high level of income. Capital appreciation is the Fund's secondary investment objective, consistent with the Fund's investment strategy.

KAYNE ANDERSON MLP INVESTMENT COMPANY (KYN)

10/13/2005	OFFERING	497	PUBLIC		
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Keywords: COMMON SHARES

Offering 3,000,000 common shares at \$27 per share. The Investment Objective is to obtain a high level after tax total return by investing at least 85% of net assets in energy related master LP's.

MUNI HOLDINGS FUND INC (MHD)

10/17/2005	OFFERING	497	PUBLIC		
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Keywords: PREFERRED SHARES

Offering AMPS 600 shares Series C, liquidation preference \$25,000 per share.

MUNIYIELD MICHIGAN INSURED FUND II INC (MYM)

10/18/2005	OFFERING	497	PUBLIC		
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Keywords: PREFERRED SHARES

Offering AMPS 400 Shares Series C, liquidation preference \$25,000 per share.

TORTOISE NORTH AMERICAN ENERGY CORP. (TYN)

10/27/2005	OFFERING	497	PUBLIC		
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Keywords: COMMON SHARES

Offering 4,600,000 common shares at \$25 per share. Investment objective is to provide a high level of total return with an emphasis on dividend income.

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EVERGREEN UTILITIES & HIGH INCOME FUND (ERH)

10/28/2005	TENDER OFFER	SC TO-I/A	PUBLIC		
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Keywords: TENDER

Offer to purchase 5% or 493,205 shares expired. Approximately 4,192,823 shares were tendered the fund will accept for purchase 11.7% of shares properly tendered by each tendering shareholder.

S&P 500 PROTECTED EQUITY FUND (PEFX)

10/7/2005	REPURCHASE	SC TO-I/A	PUBLIC		
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Keywords: TENDER OFFER

Combined going private transaction statement and Issuer tender offer which expired on September 26,2005. 24,102,773 shares were tendered and accepted at NAV of \$ 9.76 per share.

REAL ESTATE INCOME FUND INC (RIT)

10/26/2005	PROXY	DFRN14A	WESTERN INVESTMENTS (LIPSON)		
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On October 21, 2005, amended participants in soliciation agreement to include Benchmark Partners referred to as (BPIP & BPM).

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