

**CORPORATE ACTIONS REPORT - November 2005**

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
<b>FIRST FINANCIAL FUND INC (FF)</b>					
11/30/2005	OWNERSHIP	13D	BOULDER INVESTMENT ADVISERS LLC	8,750,700	37.95
<b>FOXBY CORP (FXX)</b>					
11/18/2005	OWNERSHIP	13D	CREDIT SUISSE FIRST BOSTON, INC.	196,900	7.6
<b>SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC (MPT)</b>					
11/9/2005	OWNERSHIP	13D	KARPUS INVESTMENT MANAGEMENT	393,425	6.55
<b>SELIGMAN QUALITY MUNICIPAL FUND INC (SQF)</b>					
11/9/2005	OWNERSHIP	13D	KARPUS INVESTMENT MANAGEMENT	397,980	8.44
<b>ABERDEEN AUSTRALIA EQUITY FUND INC (IAF)</b>					
11/28/2005	OWNERSHIP	13D/A	BANKGESELLSCHAFT BERLIN	4,620,950	27.54
<b>ACM MANAGED INCOME FUND INC /NY/ (AMF)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,892,940	6.71
<b>AMERICAN STRATEGIC INCOME PORTFOLIO INC III (CSP)</b>					
11/21/2005	OWNERSHIP	13D/A	SIT INVESTMENT ASSOCIATES INC	3,726,820	17.45
<b>BLACKROCK ADVANTAGE TERM TRUST INC (BAT)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,404,200	14.76
<b>BLACKROCK NEW YORK INSURED MUNICIPAL 2008 TERM TRUST INC (BLN)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,236,099	10.98
<b>BRANTLEY CAPITAL CORP (BBDCE)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	342,251	8.98

## CORPORATE ACTIONS REPORT - November 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
<b>BRAZIL FUND INC (BZF)</b>					
11/1/2005	OWNERSHIP	13D/A	CITY OF LONDON INVESTMENT	1,223,900	7.54
11/7/2005	OWNERSHIP	13D/A	CARROUSEL FUND LTD	949,485	5.9
<b>Keywords: ITEM 4- PURPOSE OF TRANSACTION</b>					
<i>On October 28, 2005, the Fund announced that it would defer the 2005 Annual Meeting until June 2006. In response, on November 3, 2005, Carrousel sent a letter to the Board which stated that Carrousel beleived this action by the Board to be in violation of Maryland law and NYSE regulations. Accordingly, the Annual Meeting Letter requested that the Board reinstate the 2005 Annual Meeting on December 13, 2005.</i>					
11/14/2005	OWNERSHIP	13D/A	CARROUSEL CAPITAL LTD	949,485	5.9
<b>Keywords: ITEM 4- PURPOSE OF TRANSACTION</b>					
<i>Item 4- (Summary) On November 4, 2005 the Fund distributed to shareholders proxy material and a letter from the Chairman convening a Special Meeting on December 13, 2005. The letter urged shareholders to vote their proxy since approval of proposal to convert to an open-end fund requires affirmative vote of two-thirds of shares outstanding.</i>					
<i>On November 9, Carrousel sent a letter to the Chairman identifying an inconsistency with the statement made in the Fund's preliminary proxy statement stating that conversion to an open-end fund requires affirmative vote of holders of three-quarters of the outstanding shares.</i>					
11/29/2005	OWNERSHIP	13D/A	CARROUSEL FUND LTD	949,485	5.9
<b>Keywords: ITEM 4- PURPOSE OF TRANSACTION</b>					
<i>Item 4- Amended. On November 23rd, Carrousel sent a letter to Mr. Callander Chairman stating its beliefs that the fund is in breach of the requirements of the NYSE Listed Company Manuel, Maryland Corporation Law and the By-Laws of the Fund. The November 23rd letter detailed Carrousel's concerns regarding the actions of the BOD of the Fund and expressed Carrousel's beliefs that the Funds is in breach of the NYSE requirement that a listed company hold an annual meeting.</i>					
<b>EUROPE FUND INC (EF)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	559,431	5.56
<b>HYPERION 2005 INVESTMENT GRADE OPPORTUNITY TERM TRUST INC (HTO)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	2,271,995	13.37
<b>MFS GOVERNMENT MARKETS INCOME TRUST (MGF)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	3,683,002	6.86

## CORPORATE ACTIONS REPORT - November 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
<b>MORGAN STANLEY NEW YORK QUALITY MUNICIPAL SECURITIES (IQN)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	228,515	5.20
<b>NEUBERGER BERMAN REAL ESTATE INCOME FUND INC (NRL)</b>					
11/9/2005	OWNERSHIP	13D/A	WESTERN INVESTMENTS (LIPSON)	248,200	6
<b>Keywords: ITEM 4- PURPOSE OF TRANSACTION</b>					
<i>Western Investments and Affiliates delivered to the Issuer on November 4, 2005 a letter nominating A. Lipson, Crouse, Duncan S.Lipson and Tashjian for election to Issuers Board at the 2006 Annual Meeting.</i>					
11/14/2005	OWNERSHIP	13D/A	PHILLIP GOLDSTEIN	457,593	11
<b>Keywords: ITEM 4- PURPOSE OF TRANSACTION</b>					
<i>Item 4- The Filing persons have given notice of their intent at the 2006 annual meeting to (i) submit a proposal requesting that the BOD promptly take the steps necessary to open-end the Fund or otherwise enable shareholders to realize NAV for their shares and nominate five persons as Class I directors. the filing person have also requested to meet with management to discuss how to (a) avoid a proxy contest and (b) end the shareholder lawsuits to which the Fund is a party.</i>					
11/23/2005	OWNERSHIP	13D/A	PHILLIP GOLDSTEIN	478,093	
<b>Keywords: ITEM 4- PURPOSE OF TRANSACTION</b>					
<i>Item 4 (Summary) Letter sent to the BOD dated November 23, 2005. "We appreciate the opportunity we had to meet with the special committee of the board of NRL yesterday afternoon. We explained why we believe the best way for the board to (1) end the ongoing litigation and (2) avoid a proxy contest would be to open-end the fund or at least to abide by a shareholder vote on a precatory open-ending proposal. We also asked the board to immediately redeem the poison pill. We pointed out to the committee that whatever threat Mr. Horejsi originally posed to the fund has been substantially eliminated. Therefore please be advised that as of today the filing persons constitute a group that beneficially owns an aggregate of 478,093 shares representing 11.5006% of the fund's outstanding shares. The special committee advised us yesterday that it would be inconvenient to schedule a board meeting to consider our proposals as we requested".</i>					
<b>NEW GERMANY FUND INC (GF)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,397,305	5.47
11/17/2005	OWNERSHIP	13D/A	OPPORTUNITY PARTNERS	2,183,096	8.73
<b>Keywords: ITEM 4- PURPOSE OF TRANSACTION</b>					
<i>Item 4 (Summary) "We are submitting the following proposal and supporting statement pursuant to rule 14a-8 of the Securities Exchange Act of 1934 for inclusion in management's proxy materials for the next annual meeting which we intend to attend in person or by proxy. RESOLVED: The shareholders request that the board of directors promptly take steps necessary to open-end the Fund or otherwise enable shareholders to realize NAV for their shares.</i>					

**CORPORATE ACTIONS REPORT - November 2005**

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
<b>PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST (PMN)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	147,940	5.20
<b>REAL ESTATE INCOME FUND INC (RIT)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	116,845	1.04
<b>SALOMON BROTHERS FUND INC (SBF)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	1,028,068	1.04
11/16/2005	OWNERSHIP	13D/A	ELLIOTT ASSOCIATES LP		
<b>Keywords: DISSIDENT PROXY</b>					
<i>Elliot entered into a settlement agreement with the Issuer dated November 15, 2005 in which settled the proxy contest with SBF.</i>					
<b>SALOMON BROTHERS MUNICIPAL PARTNERS FUND INC (MNP)</b>					
11/9/2005	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	324,540	5.64
<b>SCUDDER NEW ASIA FUND INC (SAF)</b>					
11/1/2005	OWNERSHIP	13D/A	CITY OF LONDON INVESTMENT	0	0
<b>SELIGMAN QUALITY MUNICIPAL FUND INC (SQF)</b>					
11/23/2005	OWNERSHIP	13D/A	PHILLIP GOLDSTEIN	540,200	11.44
<b>Keywords: ITEM 4- PURPOSE OF TRANSACTION</b>					
<i>Item 4.- (Summary) Letter sent to the President and Corporate Secretary dated November 22, 2005." Based on our reading of the Fund's 8-K filing on November 17, 2005, the board has not only determined to oppose our open-ending proposal but refused to agree to abide by a shareholder vote. More troubling is that the board has reacted to our request by adopting new bylaws whose primary purpose appears to be to make it more difficult for shareholders to elect directors of their choice. We think the onerous new advance notice requirements are illegal because their primary purpose is to disadvantage a potential challenger by (1) imposing inequitable requirements upon the challenger and (2) vesting in the incumbents the power to determine whether the challenger has met them." RESOLVED: The shareholders request that the Board of Directors promptly take steps necessary to open end the Fund.</i>					
<b>JAPAN SMALLER CAPITALIZATION FUND INC (JOF)</b>					
11/4/2005	OWNERSHIP	13G/A	VAN DEN BERG MANAGEMENT	758,566	4.79

## CORPORATE ACTIONS REPORT - November 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
<b>KAYNE ANDERSON ENERGY TOTAL RETURN FUND (KYE)</b>					
11/10/2005	OWNERSHIP	13G/A	FIFTH THIRD BANCORP	1,000	0

### **BRAZIL FUND INC (BZF)**

11/4/2005 PROXY DEF 14A

**Keywords:** OPEN-ENDING MANAGEMENT

*Special Meeting on December 13, 2005 to approve the conversion of the fund from a closed-end to an open-end fund. (i) changing subclassification of the fund from a closed-end to an open-end fund (ii) amending and restating the Articles of incorporation.*

### **BRAZIL FUND INC (BZF)**

11/14/2005 PROXY DEFA 14A

**Keywords:** FUNDS OPEN-ENDING PROPOSAL

*Corrected Stockholder Letter (Summary) Please note that the cover letter dated November 4, 2005 attached to the Proxy Statement incorrectly referred to an affirmative vote of two-thirds of the shares outstanding. as stated in the Proxy Statement, the Fund's Articles of Incorporation require the affirmative vote of three-quarters of the shares outstanding for the approval of the proposal.*

### **REAL ESTATE INCOME FUND INC (RIT)**

11/16/2005 PROXY DEFA 14A

*Special Meeting adjourned until November 29th.*

### **SALOMON BROTHERS EMERGING MARKETS DEBT FUND (ESD)**

11/16/2005 PROXY DEFA 14A

*Special Meeting has been adjourned until November 29th.*

**CORPORATE ACTIONS REPORT - November 2005**

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
-------------------	-------------	---------------	-----------------	----------------------------------	----------------

**SALOMON BROTHERS FUND INC (SBF)**

11/15/2005	PROXY	DEFA 14A			
------------	-------	----------	--	--	--

*Adjourned Special Meeting until November 29th.*

11/17/2005	PROXY	DEFA 14A	ELLIOTT ASSOCIATES LP		
------------	-------	----------	-----------------------	--	--

**Keywords:** OPEN-ENDING MANAGEMENT

*On November 15, 2005 the BOD announced a proposal to convert the Fund to an open-end fund in light of shareholder sentiments expressed during the proxy solicitation for approval of the New Management Agreement. The Fund intend to convert into an open-end fund, provided shareholders approve the New Management Agreement at the adjourned Special Meeting and subject to shareholder approval of the open-ending at another special meeting of shareholders expected to be held in the first quarter of 2006.*

**SALOMON BROTHERS INFLATION MANAGEMENT FUND INC. (IMF)**

11/16/2005	PROXY	DEFA 14A			
------------	-------	----------	--	--	--

*Special Meeting has been adjourned until November 29th.*

**SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC (MPT)**

11/16/2005	PROXY	DEFA 14A			
------------	-------	----------	--	--	--

*Special Meeting has been adjourned until November 29th.*

**SALOMON BROTHERS MUNICIPAL PARTNERS FUND INC (MNP)**

11/16/2005	PROXY	DEFA 14A			
------------	-------	----------	--	--	--

*Special Meeting has been adjourned until November 29th.*

**SALOMON BROTHERS VARIABLE RATE STRATEGIC FUND INC. (GFY)**

11/16/2005	PROXY	DEFA 14A			
------------	-------	----------	--	--	--

*Special Meeting has been adjourned until November 29th.*

**EATON VANCE TAX-MANAGED PREMIUM & DIVIDEND INCOME FUND ()**

11/15/2005	OFFERING	N-2	PUBLIC		
------------	----------	-----	--------	--	--

**Keywords:** COMMON SHARES

*Subject to Completion, Offering Common Shares. Primary Investment Objective is to provide current income and gains with a secondary objective of capital appreciation.*

## CORPORATE ACTIONS REPORT - November 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
<b>ENHANCED GOVERNMENT FUND II ()</b>					
11/4/2005	OFFERING	N-2	PUBLIC		
<i>Keywords: COMMON SHARES</i>					
<i>Subject to Completion, Offering Common Stock. The Investment Objective is to provide shareholders with current income and gains.</i>					
<b>KAYNE ANDERSON ENERGY TOTAL RETURN FUND (KYE)</b>					
11/2/2005	OFFERING	N-2	PUBLIC		
<i>Keywords: PREFERRED SHARES</i>					
<i>Subject to completion, offering Auction Rate Preferred Stock Series A,B,C. Liquidation preference \$25,000 per share.</i>					
<b>ABERDEEN AUSTRALIA EQUITY FUND INC (IAF)</b>					
11/29/2005	OFFERING	N2/A	BANKGESELLSCHAFT BERLIN		
<i>Keywords: COMMON SHARES</i>					
<i>Subject to Completion, offering 3,975,000 common shares by Selling Shareholder (Bank Berlin). Common Shares may be offered from time to time through broker-dealers at prevailing market prices on the AMEX. The Fund will not receive any of the proceeds from the sale of Shares.</i>					
<b>GABELLI DIVIDEND &amp; INCOME TRUST (GDV)</b>					
11/1/2005	OFFERING	497	PUBLIC		
<i>Keywords: PREFERRED SHARES</i>					
<i>Offering 2,600,000 shares of 6% Series D Cumulative Preferred Shares Liquidation Preference \$25,000 per share. 5,400 Series E Auction Rate Preferred Shares Liquidation Preference \$25,000 per share.</i>					
<b>GLOBAL HIGH INCOME DOLLAR FUND INC (GHI)</b>					
11/17/2005	RIGHTS OFFERING	497	PUBLIC		
<i>Keywords: RIGHTS OFFERING</i>					
<i>Non-Transferable Rights Offering, you can subscribe to one share of common stock for each three rights held to shareholders of record on November 10, 2005. The subscription price will be the greater if (i) NAV per share on December 20th or (ii) 95% of the volume weighted average price on the NYSE on Expiration Date and four preceding business days. the Offer expires on December 20th unless extended.</i>					

## CORPORATE ACTIONS REPORT - November 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
-------------------	-------------	---------------	-----------------	----------------------------------	----------------

### GREATER CHINA FUND INC (GCH)

11/23/2005	RIGHTS OFFERING	497	PUBLIC		
------------	-----------------	-----	--------	--	--

**Keywords:** RIGHTS OFFERING

Transferable Rights offering, you get one transferable right for each share of common owned on November 18, 2005, you can subscribe for one share for every three rights held. Subscription price will be 90% of the lower (i) the average of the last reported sale price of common stock on the NYSE on expiration date and the four preceding business days and (ii) the NAV of the common as of the close on expiration date. Offer expires on December 16, 2005 unless extended.

### JAPAN SMALLER CAPITALIZATION FUND INC (JOF)

11/21/2005	RIGHTS OFFERING	497	PUBLIC		
------------	-----------------	-----	--------	--	--

**Keywords:** RIGHTS OFFERING

Transferable Rights Offering, you will receive one Right for each share held on Record Date on November 21, 2005. You may purchase one new share for every three Rights held. The subscription price will be 90% of the average of the last reported sale price of a share of the funds common stock on the NYSE on Expiration Date and the four preceding business days. The Offer will expire on December 16, 2005 unless extended.

### MEXICO EQUITY & INCOME FUND INC (MXE)

11/17/2005	RIGHTS OFFERING	497	PUBLIC		
------------	-----------------	-----	--------	--	--

**Keywords:** RIGHTS OFFERING

Each stockholder shall receive at no cost 0.75 nontransferable rights to purchase one share of Preferred Stock for each share of the common the stockholder owns on Record Date. We intend to offer shares of Preferred Stock for a price equal to the greater of (a) 90% of the Fund's NAV as determined on the Expiration Date or (b) the average closing price of the common stock over the four consecutive trading days ending on Expiration Date. The Offer expires on December 28, 2005 unless extended.

### MORGAN STANLEY DEAN WITTER INDIA INVESTMENT (IIF)

11/18/2005	RIGHTS OFFERING	497	PUBLIC		
------------	-----------------	-----	--------	--	--

**Keywords:** RIGHTS OFFERING

Non-Transferable Rights Offering entitles the holders of those Rights to subscribe for new shares of the Fund's common stock. Record date Stockholders will receive one Right for each share of the Fund's common stock held on the Record Date. These Rights entitles the holders to purchase one new share of the Fund's common stock for every three Rights held. The price of the new shares will not be determined until the Expiration Date and will be calculated at 95% of the average of the last reported sales price per share at which the Fund's common stock trades on the NYSE on the Expiration Date and the four preceding trading days, but in any case not less than the net asset value of the Fund's common stock at the close of trading on the Expiration Date. The offer Expires on December 12, 2005 unless extended.

## CORPORATE ACTIONS REPORT - November 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
<b>NUVEEN EQUITY PREMIUM &amp; GROWTH FUND (JPG)</b>					
11/23/2005	OFFERING	497	PUBLIC		
<b>Keywords:</b> COMMON SHARES					
<i>Offering 16,500,000 Common Shares at \$20 per share. Primary Investment Objective is to provide a high level of current income and gains from net index option premiums. Secondary Objective is to seek capital appreciation consistent with the Funds strategy and its primary objective. The Fund intends to pursue its investment objectives by utilizing an integrated equity index option strategy.</i>					
<b>TORTOISE ENERGY CAPITAL CORP. (TYY)</b>					
11/14/2005	OFFERING	497	PRUDENTIAL SECURITIES		
<b>Keywords:</b> NOTES					
<i>The Company is offering \$60,000,000 Series A and \$60,000,000 Series B Auction Rate Senior Notes. Notes will be issued without coupons in denominations of \$25,000.</i>					
<b>DEFINED STRATEGY FUND INC. (DSF)</b>					
11/14/2005	REPURCHASE	N23C3A	PUBLIC		
<b>Keywords:</b> INTERVAL STRUCTURE					
<i>Notice of Funds First Annual Repurchase Offer. The Fund is a Interval Fund and is making this offer to repurchase 25% of the outstanding shares. The offer is for cash at a price equal to the Funds NAV as of the close on the NYSE on January 5, 2006.</i>					
<b>TAIWAN GREATER CHINA FUND (TFC)</b>					
11/17/2005	REPURCHASE	N23C3A	PUBLIC		
<b>Keywords:</b> INTERVAL STRUCTURE					
<i>In accordance with its interval status, the Fund is commencing its repurchase offer for this semi-annual period. The Fund is offering to repurchase up to 10% of the Fund's outstanding shares. The Offer expires on December 16th.</i>					
<b>EVERGREEN UTILITIES &amp; HIGH INCOME FUND (ERH)</b>					
11/21/2005	REPURCHASE	SC TO -C	PUBLIC		
<b>Keywords:</b> REPURCHASE					
<i>Announced that it would propose to the Board that the fund make a tender offer to repurchase up to 5% of the fund's outstanding shares at NAV.</i>					

**CORPORATE ACTIONS REPORT - November 2005**

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
-------------------	-------------	---------------	-----------------	----------------------------------	----------------

**EUROPEAN EQUITY FUND (EEA)**

11/10/2005	TENDER OFFER	SC TO -I	PUBLIC		
------------	--------------	----------	--------	--	--

**Keywords:** TENDER OFFER

*Tender Offer to purchase for cash up to 2,957,998 shares of issued and outstanding shares of common stock at 95% of NAV. Offer expires on December 12, 2005 unless extended.*

**DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND II INC (VMM)**

11/1/2005	PROXY	N-14 8C/A			
-----------	-------	-----------	--	--	--

**Keywords:** MERGER

*Joint Special Meeting on December 9, 2005, includes proposals to merge VMN and VYM into VMM.*

**DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND III INC (VYM)**

11/1/2005	PROXY	N-14 8C/A			
-----------	-------	-----------	--	--	--

**Keywords:** MERGER

*Joint Special Meeting on December 9, 2005, includes proposals to merge VMN and VYM into VMM.*

**DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND INC (VMN)**

11/1/2005	PROXY	N-14 8C/A			
-----------	-------	-----------	--	--	--

**Keywords:** MERGER

*Joint Special Meeting on December 9, 2005, includes proposals to merge VMN and VYM into VMM.*

## CORPORATE ACTIONS REPORT - November 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
-------------------	-------------	---------------	-----------------	----------------------------------	----------------

### NEUBERGER BERMAN REAL ESTATE INCOME FUND INC (NRL)

11/29/2005	RIGHTS OFFERING	14D9/A	PHILLIP GOLDSTEIN		
------------	-----------------	--------	-------------------	--	--

**Keywords:** POISON PILL

*Adoption of Amendment No.1 to the Rights Agreement. On November 23, 2005, Phillip Goldstein (the Goldstein Group) filed an amendment to their 13D filing. The Amended 13D announced that the Goldstein Group had intentionally triggered the Rights Agreement by purchasing an additional 300 shares of Common Stock on November 23, 2005. It appears as a result of this purchase, the Goldstein Group's holdings of shares of Common Stock exceed, by 25 shares, the 11.5% triggering threshold of the Rights Agreement. On November 28, 2005 the Board adopted a resolution amending the definition of "Acquiring Person" in Section 1 of the Rights Agreement by adding the following sentence at the end: " Furthermore, notwithstanding the foregoing, if the BOD of the Company determines in good faith that a Person who would otherwise be an "Acquiring Person", as defined pursuant to the foregoing provisions of this paragraph (a), has become such as a result of being the Beneficial Owner of a DE Minimus number of Common Shares of the Company in excess of 11.5% of the Common Shares of the Company then outstanding, then such Person shall not be deemed to be an "Acquiring Person" for any purpose of this Agreement until such time as the BOD of the Company determines in good faith that the aggregate number of Common Shares beneficially owned by such Person in excess of 11.5% of the Common Shares of the Company then outstanding exceeds a DE MINIMUS number."*

### BRAZIL FUND INC (BZF)

11/28/2005	PROXY	PREN14A	CARROUSEL CAPITAL LTD		
------------	-------	---------	-----------------------	--	--

**Keywords:** DISSIDENT PROXY

*Special Meeting scheduled for December 13, 2005. Carrousel seeks support to 1- To elect each of Francis Rupert Chad Lea, James Best and Gordon Muir-Carby to the Board, to serve as Class III directors in place of the three Class III candidates for election as Directors who did not receive the requisite vote to be reelected at the 2004 Annual Meeting and who are holding over. 2- To adopt a proposal recommended by the Board and included in the Fund's proxy statement for the conversion of the Fund from a closed end management company to an open end management company.*

### CENTRAL EUROPE AND RUSSIA FUND INC (CEE)

11/10/2005	RIGHTS OFFERING	N1A/A	PUBLIC		
------------	-----------------	-------	--------	--	--

**Keywords:** RIGHTS OFFERING

*Subject to Completion, a transferable rights offering.*

## CORPORATE ACTIONS REPORT - November 2005

<u>Filed Date</u>	<u>Type</u>	<u>Filing</u>	<u>Investor</u>	<u>Shares Beneficially Owned</u>	<u>% Owned</u>
-------------------	-------------	---------------	-----------------	----------------------------------	----------------

*The data provided in the report is based on information contained in filings with the Securities Exchange Commission and Bloomberg News Releases. Some information presented by The Altman Group is in summary form and does not represent complete statements. Neither The Altman Group nor The Closed-End Fund Association shall not be held responsible for the accuracy or completeness of any of the information presented. The information contained in this report is not intended as and should not be considered investment advice but is for informational purposes only.*